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(A GOVERNMENT OF INDIA UNDERTAKING) **COVERING LETTER TO SALE NOTICE**

Ref: VRN/SALE NOTICE/VARANASIMAIN-II/SADA SUHAGAN/2023

Date: 04-09-2023

To

1) M/S SADA SUHAGAN (BORROWER)

PROP- Mrs. Shashi Kala Singh Shop No-93, Hathua Market, Chetganj, Varanasi-221001

2) SRI AWADHESH KUMAR SINGH (MORTGAGOR)

S/O ATAP NARAYAN SINGH 8/9 LEBAR COLONY, DHOOPCHANDI VARANASI-221001

Dear Sir,

Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Sub: Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Varanasi Main II branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Varanasi Main II branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully, वास्ते-केनरा वैंक/Fox Canara Bank अधिकृत अधिकारी/Authorized Officer

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE
E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

SINGH (MORTGAGOR) S/O ATAP NARAYAN SINGH. SUHAGAN (BORROWER) PROP- Mrs. incidental charges and cost Lacs Forty Four Thousand One Hundred Twenty One and Paisa Fifty Six Only) + interest along with what is", and "Whatever there is" on 27-09-2023, for recovery of Rs 1944121.56/- (Rupees Nineteen constructive/physical (Strike whichever is not applicable) possession of which has been taken by the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the constructive of which has been taken by the constructive of which has been taken by the construction of the construction of which has been taken by the construction of the construction of which has been taken by the construction of the constru Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the helper described Creditor. the due to the Varanasi Main II branch of Canara Bank from $\mathrm{M/S}$ Shashi Kala Singh and SRI AWADHESH KUMAR the

Reserve Price and Earnest Money Deposit:

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				-	S.No
Extent Area 4080Sqft	fitting and Fixtures	Tehsil Sadar & Dist- Varanasi with all authorized construction	No 127 situated at Mauza Nadesar Pargana-Dehat Amanat,	All that house & property bearing No. D-S19/140 S E-2 A arazi Rs.8813000/	Property Address
			•	·	e (Rs)
				RS.881300/-	EMD (KS)

The Earnest Money Deposit shall be deposited on or before 26-09-2023 up to 5:00 PM.

Details of Properties:

S.	S. Property	Boundaries	ries
1	All that house & property bearing No. D-	East	Kachha rasta 8ft Wide
	S19/140 S E-2 A arazi No 127 situated at	West	Land of Bihari
	Mauza Nadesar Pargana- Dehat Amanat.	North Land	Land
	Tehsil Sadar & Dist-Varanasi with all	South	Land of Reeta Devi
	authorized construction fitting and Fixtures		
	Extent Area 4080Sqft		
_			

Ph. No. 9893159698 during office hours on any working day. Bank's website (www.canarabank.com) or may contact Manager, Canara Bank, Varanasi Main II branch For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara वासी-केनरा बैंक/FohCanara Bank

Place: Date: Varanasi 04-09-2023

CANARA BANK

ANTEROPSEED OFFICER

Scanned with OKEN Scanner

Canara Bank

2. Name and Address of the Borrower & Guarantors <u>DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04-09-2023</u>

Name and Address of Secured Creditor: Canara Bank Varanasi Main II

M/S SADA SUHAGAN (**Borrower**) Shop No-93, Hathua Market, PROP- Mrs. Shashi Kala Singh

2 SRI AWADHESH KUMAR SINGH (MORTGAGOR) 8/9 LEBAR COLONY, DHOOPCHANDI S/O ATAP NARAYAN SINGH VARANASI-221001 Chetganj, Varanasi-221001

ω̈ Thousand One Hundred Twenty One and Paisa Fifty Six Only) + interest along with incidental Total Liabilities as on 31.10.2021:Rs 1944121.56/- (Rupees Nineteen Lacs Forty Four

4 a) Mode of Auction

E-auction

b) Details of Auction service provider:

M/s C1 India Pvt Ltd,

Udyog Vihar, phase 2, Gulf Petrchem, Building No 301, Gurgaon-122015, Haryana Contact no: 7080804466/ 0124-4302000

Email: mithalesh.kumar@c1india.com

c) Date & Time of Auction:

27-09-2023 between 11:30AM to 12:30PM

d) Place of Auction:

E-auction

Reserve Price:

J.NO	5.NO Property Address	Reserve Price (Rs FMD (Rs)	FMD (Rs)
_	All that house & property bearing No. D-S19/140 S E-2 Rs. 8813000/-	Rs.8813000/-	Rs.881300/-
	A arazi No 127 situated at Mauza Nadesar Pargana-		
	Dehat Amanat, Tehsil Sadar & Dist-Varanasi with all		
	authorized construction fitting and Fixtures		
	Extent Area 4080Sqft		

- 9 Other terms and Conditions:
- a) any. There are no encumbrances to the knowledge of the Bank. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if
- b) terms before taking part in the e-auction sale proceeding. www.bankeauctions.com .Bidders are advised to go through the website Auction/bidding shall be only through "online Electronic Bidding" through the website for detailed

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- c) The property can be inspected, with Prior Appointment with Authorised Officer, Canara Bank Varanasi Main II branch from 20-09-2023 TO 22-09-2023 during office hour.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Varanasi Main II branch. Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account A/c No 18751209272434 IFSC Code:CNRB0018751 on or before 26-09-2023.(Date mention here) 5.00 pm.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt Ltd, Udyog Vihar, phase 2, Gulf Petrchem, Building No 301, Gurgaon-122015, Haryana Contact no: 7080804466/ 0124-4302000; Email: mithalesh.kumar@c1india.com/www.bankeauctions.com
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26-09-2023 (date) 5.00. PM, to Canara Bank, Varanasi Main II branch, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s C1 India Pvt Ltd, Udyog Vihar, phase 2, Gulf Petrchem, Building No 301, Gurgaon-122015, Haryana, Contact no: 7080804466/0124-4302000; Email: mithalesh.kumar@c1india.com/www.bankeauctions.com.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000/- (The amount can be decided by the Authorised Officer

Kuuar Minarity Authorized Officer

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depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/harmatic transposition of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the sate 40% (Rupees Fifty lacs) and above, the successful bidder will receipt of TDS have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Varanasi Main II branch who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact, Canara Bank, Varanasi Main II branch (Ph. No 9893159698) email id cb18751@canarabank.com. OR the service provider M/s C1 India Pvt Ltd, Udyog Vihar, phase 2, Gulf Petrchem, Building No 301, Gurgaon-122015, Haryana Email: Contact 0124-4302000; 7080804466/

mithalesh.kumar@c1india.com/www.bankeauctions.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Varanasi Date: 04-09-2023 Canara Bank

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